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FILED

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August 19, 1996  
NEW JERSEY STATE BOARD  
OF ACCOUNTANCY

STATE OF NEW JERSEY  
DEPARTMENT OF LAW AND PUBLIC SAFETY  
DIVISION OF CONSUMER AFFAIRS  
STATE BOARD OF ACCOUNTANCY

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IN THE MATTER OF THE SUSPENSION )  
EARL HAUGABROOK, C.P.A. 10372 )  
STATE OF NEW JERSEY )  
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Administrative Action

CONSENT ORDER

This matter was opened to the New Jersey Board of Accountancy by receipt of information that respondent had failed to turn over general accounting records for the fiscal years 1993 and 1994 that were allegedly prepared by respondent in his capacity as fee accountant during this period for Irvington Housing Authority. Respondent, despite ample opportunity since the auditor's first request for records in January of 1995, has failed to produce any general accounting records and as a direct result, has impaired the auditor's ability to adhere to generally accepted accounting principles in the audit report.

Respondent wishing to voluntarily surrender his license to practice accountancy and acknowledging that the above described conduct relates adversely to the accounting profession and

constitutes professional misconduct, gross negligence, and repeated acts of negligence contrary to N.J.S.A. 45:1-21, and the parties having agreed and consented to the resolution of this matter without the necessity of formal administrative proceedings available to the Board, and respondent understanding the terms and impact of the within Order, and it therefore appearing that due cause exists for the entry of the within Order.

IT IS ON THIS 19<sup>th</sup> DAY OF August, 1996,

ORDERED:

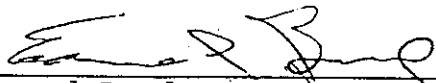
1. That respondent shall have leave to surrender at the Office of the State Board of Accountancy, 124 Halsey Street, Newark, New Jersey, his license to practice accountancy in the State of New Jersey, both the original certificate and the most current renewal. Such surrender shall be made contemporaneously with the entry of the within Order and shall be with prejudice to seeking the reinstatement thereof for two (2) years from the entry of the within Order.

2. That upon the surrender of his license to practice accounting, respondent shall cease and desist the practice of any accounting in the State of New Jersey and shall not hold himself out as a certified public accountant of this State. Respondent may engage in consulting, bookkeeping, and tax preparation provided that he does not hold himself out as a "CPA" or an "accountant" while soliciting for or engaging in that activity.

3. That upon receipt of an affidavit of costs from the Executive Director of the Board of Accountancy, respondent shall

pay within 10 days the costs of this investigation to the Board in the form of a money order or certified check.

STATE BOARD OF ACCOUNTANCY

By:   
Edward Bond, C.P.A., President

I have read the within Order  
and understand its terms. I  
consent to its entry and agree  
to be bound by its terms.

  
Earl Haugabrook, Respondent